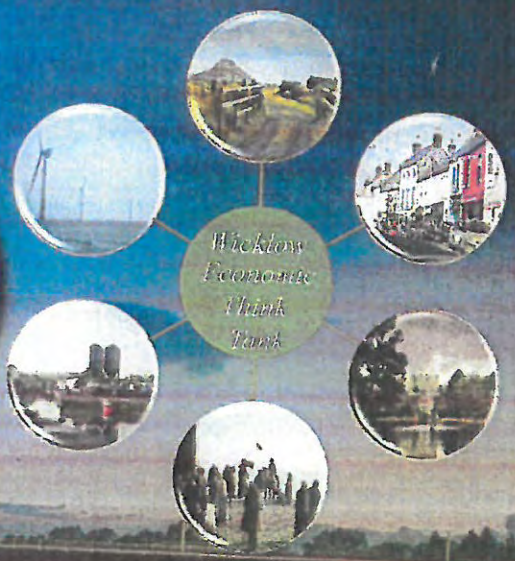
Comhairle Contae Chill Mhantáin
Wicklow County Council
Annual Financial Statements 2016
Ráiteas Airgeadais Bliantúil 2016



Brian O Dúill
Priomhfheidhmeannach Chomhairle Chontae Chill Mhantáin
Bryan Doyle
Chief Executive of Wicklow County Council.

Deborah Cromie
Ceann Gniomhach Airgeadais
Deborah Cromie
Acting Head of Finance

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7th April 2017

Don Chathaoirleach agus do gach Ball

Re: - Annual Financial Statement 2016 – Financial Review

A Chomhairleoir, a Chara,

INTRODUCTION

The Accounts of Wicklow County Council for the financial year ended 31st December, 2016 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice, Accounting Regulations, and the directions of the Minister for the Environment, Community and Local Government, and are now presented as the Annual Financial Statement 2016.

The Statement of Accounting Policies in the attached outlines the main principles upon which the Annual Financial Statement has been prepared. The Annual Financial Statement is subject to external audit, by an auditor of The Local Government Audit Service, whose purpose is to form an independent opinion of the accounts, and to submit an Audit Report to the Minister for the Environment, Community and Local Government. In accordance with normal practice, a copy of the Auditor's Report will be circulated to each Member of the Council when it is received.

Total Income and Expenditure on both Revenue and Capital Accounts for 2016 are set out below with a comparison to the previous year.

EXPENDITURE AND INCOME

	Expenditure		Income	
	2016	2015	2016	2015
	€	€	€	€
Revenue	97,212,567	95,604,393	97,669,959	95,955,636
Capital	62,005,893	59,239,143	62,321,533	46,602,646
Total	159,218,460	154,843,536	159,991,492	142,558,282

REVENUE ACCOUNT

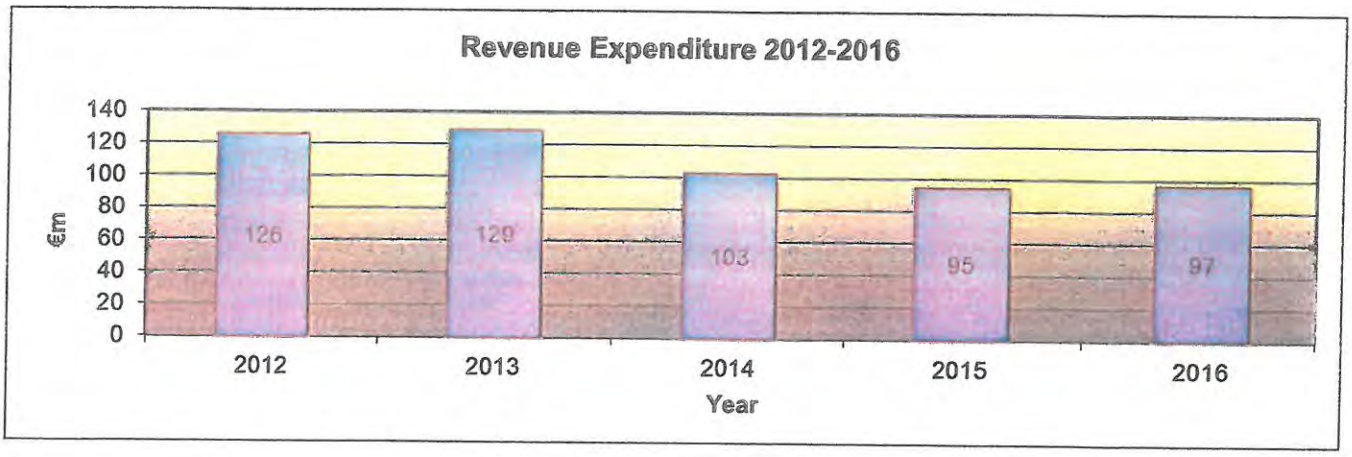
Income and Expenditure Statement:

The Revenue Account (Operating Account) covers the everyday expenses of the Council. This includes areas such as housing maintenance, estate management, roads maintenance and restoration, land-use planning, waste management, provision and operation of recreational facilities, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Accounts in the pages to follow set out the relevant details.
The Revenue Account may be summarised as follows:

	2016	2015
INCOME	97,669,959	95,955,636
EXPENDITURE	97,212,567	95,604,393
SURPLUS/(DEFICIT)	457,392	351,243
OPENING BALANCE	(3,432,617)	(3,783,860)
CLOSING DEBIT BALANCE	(2,975,226)	(3,432,617)

The variance analysis of actual expenditure versus budgeted is shown in Note 16.

The Revenue Account is prepared on the basis of income and expenditure classified into Divisions and Services as set out in Appendix 2. The outturn on the revenue account for 2016 shows a surplus of €457,392 for the year after transfers to reserves are taken into account. This compares with a surplus for the year in 2015 of €351,243 resulting in a decrease in the closing general reserve deficit to €2,975,226 at year end.



Explanation of analysis of variance/balances is:

Division A - Housing & Building

This division is over budget on both expenditure and income.

The main reasons for these variances include:

- Overspend on maintenance and improvement of LA housing.
- Increase in rental income over budget.
- Increased activity on the Rental Allowance Scheme that resulted in an increase of income and expenditure over budget.
- Housing Grants including DPG's expenditure and income over budget.

Division B – Road Transportation & Infrastructure

This division is over budget on both expenditure and income.

The main reasons for these variances include:

- Additional expenditure and income on National Secondary Roads.
- Additional expenditure and income on Regional and Local Roads.
- Additional expenditure and income on Traffic Management measures.

Division C – Water Services

This division is under budget on both expenditure and income.

The main reason for this variance is:

- Budgeted additional Irish Water Service Level Agreement staff were not all agreed under Annual Service Plan 2016 by Irish Water.

Division D – Development Management

This division is under budget on both expenditure and income.

The main reasons for these variances are:

- Increased expenditure in relation to planning enforcement legal costs. These increase are partially off set by additional income in relation to these enforcements.
- Increase in planning fee income compared to budget.
- Leader Rural Development under budget on both expenditure and income (contra)
- SICAP over budget on both expenditure and income (contra)
- Local Enterprise Office expenditure and income under budget (contra).

Division E – Environmental Services

This division is over budget on both expenditure and income.

. The main reasons for this include:

- Additional expenditure and income on Fire Services
- Additional expenditure on Rampere.

Division F – Recreation & Amenity

This division is slightly over budget on both expenditure and income.

The main reasons for this are:

- Additional expenditure on Library Services.
- Additional expenditure and income on Sports Partnership (contra).

Division G - Agriculture, Education, Health and Welfare

This division is under budget on both expenditure and income.

The main reasons for this are:

- Additional expenditure and income for Arklow Harbour.
- Expenditure and Income on Wicklow Port was under budget.
- Decreased expenditure and income in relation to Control of Horses.

Division H – Miscellaneous Services

This division is over budget on both expenditure and income.

The main reasons for this are:

- Additional expenditure and income in Machinery Yard.
- Increase in the provision for write off of rates.
- Income received from NPPR in excess of budget.
- Compensation received in relation to Haddington Road agreement.

Request for Members approval re over budget net expenditure:

	€
Division B -Roads, Transportation and Safety	(201,471)
Division C - Water Services	(21,764)
Division E- Environmental Services	(323,765)
Division F- Recreation and Amenity	(95,900)
Pension Related Deduction	436,879
Rates	261,856

The approval of the Members to the revised expenditure is hereby requested in accordance with Section 104 of the Local Government Act 2001

DEBTORS

A summary of the main revenue collection accounts is contained in Appendix 7. The percentage collection levels are shown below with a comparison to the previous year.

	2016	2015
	%	%
RATES	79	76
RENTS	90	93
HOUSING LOANS	76	76

CAPITAL TRANSFERS

The following transfers are included as transfers from Revenue Account to the Capital Account in part liquidation of past expenditure.

	€
Housing Deficit Provision	350,000
Pre Letting Expenditure provision	720,000
Local Authority Housing Loan Charges	114,623
Housing Adaptation Grants Provision	319,015
Wicklow Port Access & Town Relief Road Loan Charges	300,000
Wicklow County Campus – Loan Charges	300,000
Waste Disposal – Loan Charges	270,000
Arklow Flood Relief Scheme	80,000
Libraries – Loan Charges	90,000
Arklow Harbour Office & Harbour Dredging	85,000
Members Gratuities	70,000
Local Elections	20,000
Office Accommodation – County Buildings	93,000

The following transfers are included as transfers from the Revenue Account to the Capital Account to provide a specific reserve. Provision was included in the Annual Budget to provide funds to create specific reserves under these headings.

	€
RAS Reserve	345,628
Public Lighting provision	20,000
Economic Development & Enterprise Support	122,500
Environment Legal reserve	380,000
Burial Ground Extensions	60,000
Provision of Animal Pound	20,000
Playgrounds Provision for Capital Replacement	161,373
Health and Safety	35,000
Municipal Districts Provision from 2016 for 20167	69,028

BALANCE SHEET

The Balance Sheet includes assets and liabilities as follows: -

- Assets both purchased and constructed in 2016 plus historical assets
- Preliminary expenditure on the provision of new assets such as planning and design costs, and work-in-progress capital schemes in the areas of roads, water and sewerage, housing and recreation and amenity
- Long-term debtors, e.g. housing loan advances
- Current assets including stocks and short-term debtors
- Current and long term liabilities
- Reserves and historical balances

CAPITAL

The capital category transactions have been extracted from various different sections of the Balance Sheet and are summarised here for convenience of reference for review purposes

	2016	2015
INCOME	62,321,533	46,602,646
EXPENDITURE	62,005,893	59,239,143
SURPLUS/(DEFICIT)	315,640	(12,636,497)
OPENING BALANCE	42,415,581	55,052,078
CLOSING BALANCE	42,731,221	42,415,581

Capital Expenditure (Including Transfers)	**2016**
Division	
Housing and Building	15,244,652
Road Transportation and Safety	15,555,844
Water Supply and Sewerage	1,024,659
Development incentives and control	714,182
Environmental protection	22,941,081
Recreation and Amenity	64,222
Agriculture, Education, Health and Welfare	54,471
Miscellaneous Services	6,406,782
Total Capital Expenditure by Service division	**62,005,893**

The Capital Account Statement of the Annual Financial Statement sets out further details, (Appendices 5 & 6).

The closing credit balance of €42M is comprised of both favourable and adverse balances on projects. The main contributory reasons for the balances are: -

- Adverse balances are attributable to expenditure on the major infrastructural development programmes such as housing construction, road improvement, where state funding and grants for major projects are outstanding at year-end.
- Monies expended on schemes that may be subject to future own resource funding, i.e. development charges, also have an adverse affect on the balance.
- Development funds, loan financing and other reserves (See notes 10 & 11)

LONG-TERM CAPITAL BORROWING

The Council's long-term capital debt at 31st December 2016 amounted to €84m, a decrease of €4m on the December 2015 figure. In addition to standard principal repayments, the decrease can be attributed to the following: -

- Redemption of HFA Loans €4.2m

The principal repayments are on loans issued to fund housing loans, land acquisition for housing purposes and other assets.

CONCLUSION

Some of the actions undertaken in 2016 included

- A full Social Housing Assessment of Needs was undertaken and completed by September 2016. Over 3,800 applicants were contacted during the assessment. On completion of the assessment, 3,082 remained eligible for Social Housing Support.

- The statutory review of the 2010-2016 County Development Plan, which commenced in 2014, continued throughout 2016, culminating in the adoption of the plan in November 2016.

- 2016 has seen record breaking levels of film making in County Wicklow. The County was used by a large number of international and national feature film and television productions. Feature films that used Wicklow locations include 'Vikings', Into The Badlands, 'Redwater', 'The Professor and the Madman', 'Innocent', 'Acceptable Risk', We've always lived in the Castle, 'The Belly of the Whale' and the Belgium/Irish feature film 'I Kill Giants'.

- During 2016 the Economic Development and Enterprise Support SPC concentrated its work on overseeing the Economic actions contained within the Local Economic and Community Plan 2016 – 2022 which was formally adopted by the Council in April, 2016 and also the objectives of the County Wicklow Economic Think Tank.

- Wicklow County Council's 1916 - 2016 Steering Group produced an ambitious programme of events from historical festivals and re-enactments to book publications, drama and imagination to commemorate the events of Easter 1916.

- Wicklow Local Sports Partnership assisted in the delivery of a wide range of initiatives aimed at promoting participation in sports and physical activity;

I would like to express my appreciation to all staff for their hard work and commitment throughout 2016 and to thank the Members of the Council for their continued support.

I wish to thank everybody involved in preparing the Annual Financial Statements.

Bryan Doyle
Chief Executive

CERTIFICATE OF CHIEF EXECUTIVE AND HEAD OF FINANCE

Wicklow County Council

Certificate of Chief Executive and Acting Head of Finance

for the year ended 31 December 2016

1.1 We the Chief Executive and Acting Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001

1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.4 When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

1.5 We certify that the financial statements of Wicklow County Council for the year ended 31 December 2016, as set out on pages 7 to 21, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

Chief Executive

Brya Doyle

Date

7th April 2017

Acting Head of Finance

Deborah Crowe

Date 7th April 2017

Independent Auditor's Opinion to the Members of Wicklow County Council

I have audited the annual financial statement of Wicklow County Council for the year ended 31 December 2016 as set out on pages 3 to 21, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Wicklow County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Maurice O'Neill

Name
Local Government Auditor
Date: 13/10/2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (formerly Funds Flow Statement)

A Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow '. The financial accounts now include a Statement of Funds Flow after the Statement of Financial Position. Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income Statement.

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions
Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme")commenced with effect from 1 January 2013. Employee contributions for the Sinigle Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position. A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Statement of Comprehensive Income and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*: The value of landfill sites would be included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in notes 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Wicklow County Council in companies is listed in Appendix 8

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

i. Management and Personnel
ii. Council Members
iii. Government Departments
iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
b. Disclose under section 167,178 and 179 any beneficial interests that they or a connected person has; and
c. Follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

Declarable interest' covers both financial and certain other interests such as land etc.

Local Authority management and personnel salary and remuneration is determined by the Department of housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.
It shows the surplus/(deficit) for the year.
Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2016 €	Income 2016 €	Net Expenditure 2016 €	Net Expenditure 2015 €
Housing and Building		18,542,082	22,080,753	(3,538,671)	1,930,823
Roads, Transportation & Safety		23,057,717	12,683,394	10,374,323	9,588,183
Water Services		7,820,374	7,253,811	566,563	330,535
Development Management		9,046,470	4,028,800	5,017,670	5,242,479
Environmental Services		11,039,319	1,976,563	9,062,755	9,072,873
Recreation & Amenity		7,000,463	578,094	6,422,369	5,858,239
Agriculture. Education, Health & Welfare		1,082,725	590,548	492,178	558,601
Miscellaneous Services		13,308,254	7,684,181	5,624,073	7,886,709
Total Expenditure/Income	15	90,897,403	56,876,143		
Net Cost of Division to be funded from Rates and Local Property Tax				34,021,260	40,468,440
Rates				27,804,886	30,004,697
Local Property Tax				10,170,438	7,726,977
Pension Related Deduction				1,153,391	1,571,898
Surplus/(Deficit) for Year before Transfer				5,107,455	(1,164,868)
Transfers from/(to) Reserves	14			(4,650,063)	1,516,111
Overall Surplus/(Deficit) for Year	16			457,392	351,243
General Reserve at 1st January				(3,432,617)	(3,783,860)
General Reserve at 31st December				(2,975,226)	(3,432,617)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2016

	Notes	2016	2015
Fixed Assets	1	€	€
Operational		1,088,924,791	1,085,332,017
Infrastructural		1,562,710,425	1,537,927,410
Community		18,440,344	18,449,347
Non-Operational		470,000	220,000
		2,670,545,560	**2,641,928,774**
Work-in-Progress and Preliminary Expenses	2	**25,412,270**	**24,162,781**
Long Term Debtors	3	**20,710,202**	**27,535,861**
Current Assets			
Stock	4	259,844	268,616
Trade Debtors & Prepayments	5	20,900,705	22,657,592
Bank Investments		46,524,151	47,548,884
Cash at Bank		4,753,490	2,997,300
Cash in Transit		453,878	279,123
		72,892,069	**73,751,515**
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	19,164,252	21,298,562
Finance Leases		-	-
		19,164,252	**21,298,562**
Net Current Assets / (Liabilities)		**53,727,817**	**52,452,952**
Creditors (Amounts greater than one year)			
Loans Payable	7	79,865,547	86,374,220
Finance Leases		-	-
Refundable Deposits	8	15,246,018	13,819,827
Other		970,756	6,480,041
		96,082,321	**106,674,088**
Net Assets / (Liabilities)		**2,674,313,528**	**2,639,406,281**
Represented By			
Capitalisation	9	2,670,545,560	2,641,928,774
Income WIP	2	14,446,206	12,878,744
Specific Revenue Reserve		-	642,771
General Revenue Reserve		(2,975,226)	(3,432,617)
Other Balances	10	(7,703,012)	(12,611,390)
Total Reserves		**2,674,313,528**	**2,639,406,281**

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2016

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		228,637
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		28,616,786	
Increase/(Decrease) in WIP/Preliminary Funding		1,567,462	
Increase/(Decrease) in Reserves Balances	18	1,699,831	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			31,884,079
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(28,616,785)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,249,489)	
(Increase)/Decrease in Agent Works Recoupable		(139,898)	
(Increase)/Decrease in Other Capital Balances	19	(1,562,266)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(31,568,438)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(5,192,299)	
(Increase)/Decrease in Reserve Financing	21	4,128,042	
Net Inflow/(Outflow) from Financing Activities			(1,064,256)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,426,191
Net Increase/(Decrease) in Cash and Cash Equivalents	22		906,213

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	178,876,634	-	824,565,487	96,912,283	10,660,219	3,766,296	623,475	1,537,753,645	-	2,653,158,039
Additions - Purchased	-	-	6,009,000	1,208,817	572,239	217,571	-	-	-	8,007,627
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	-	-	-	(2,000,000)	(324,094)	(9,563)	-	-	-	(2,333,656)
Revaluation	-	-	-	-	-	-	-	-		-
Historical Costs Adjustments	-	-	(841,260)	-	-	(1)	-	-	63,424,669	62,583,408
Accumulated Costs 31/12/2016	**178,876,634**	**-**	**829,733,227**	**96,121,100**	**10,908,364**	**3,974,304**	**623,475**	**1,537,753,645**	**63,424,669**	**2,721,415,418**
Depreciation										
Accumulated Depreciation at 1st Jan	-	-	-	-	8,330,654	2,898,610	-	-	-	11,229,264
Provision for year	-	-	-	-	910,195	292,434	-	-	38,641,654	39,844,283
Disposals\Statutory Transfers	-	-	-	-	(194,127)	(9,563)	-	-	-	(203,689)
Accumulated Depreciation 31/12/2016	**-**	**-**	**-**	**-**	**9,046,723**	**3,181,481**	**-**	**-**	**38,641,654**	**50,869,858**
Net Book Value at 31/12/2016	**178,876,634**	**-**	**829,733,227**	**96,121,100**	**1,861,642**	**792,822**	**623,475**	**1,537,753,645**	**24,783,015**	**2,670,545,560**
Net Book Value at 31/12/2015	178,876,634	-	824,565,487	96,912,283	2,329,565	867,686	623,475	1,537,753,645	-	2,641,928,774
Net Book Value by Category										
Operational	165,606,959	-	829,483,227	91,713,621	1,861,642	259,342	-	-	-	1,088,924,791
Infrastructural	-	-	-	173,764	-	-	-	1,537,753,645	24,783,015	1,562,710,425
Community	13,269,675	-	-	4,233,714	-	533,480	403,475	-	-	18,440,344
Non-Operational	-	-	250,000	-	-	-	220,000	-	-	470,000
Net Book Value at 31/12/2016	**178,876,634**	**-**	**829,733,227**	**96,121,100**	**1,861,642**	**792,822**	**623,475**	**1,537,753,645**	**24,783,015**	**2,670,545,560**

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Preliminary Expenses	292,560	546,347	838,907	838,907
Work in Progress	18,030,131	6,543,232	24,573,363	23,323,874
Total Expenditure	**18,322,691**	**7,089,579**	**25,412,270**	**24,162,781**
Income				
Preliminary Expenses	117,562	233,109	350,671	350,671
Work in Progress	9,091,534	5,004,000	14,095,534	12,528,072
Total Income	**9,209,097**	**5,237,109**	**14,446,206**	**12,878,744**
Net Expended				
Work in Progress	8,938,597	1,539,232	10,477,829	10,795,802
Preliminary Expenses	174,998	313,238	488,235	488,235
Net Over/(Under) Expenditure	**9,113,595**	**1,852,470**	**10,966,064**	**11,284,037**

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2016 Balance @ 01/01/2016	2016 Loans Issued	2016 Instalments	2016 Early Redemptions	2016 Other Adjustments	2016 Balance @ 31/12/2016	2015 Balance @ 31/12/2015
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	15,398,843	363,000	(906,623)	(349,494)	(46,350)	14,459,375	15,398,843
Tenant Purchase Advances	130,485	-	(26,126)	(15,290)	-	89,069	130,485
Shared Ownership Rented Equity	1,284,678	-	-	(51,146)	(28,603)	1,204,929	1,284,678
	16,814,006	363,000	(932,749)	(415,930)	(74,953)	15,753,374	16,814,006
Voluntary Housing & Water Loans Recoupable						4,921,932	5,200,181
Capital Advance Leasing Facility						970,756	948,381
Development Contributions - Long Term						-	5,531,660
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						200	200
Other						27,299	27,299
						21,673,562	28,521,728
Less: Current Portion of Long Term Debtors						(963,360)	(985,866)
Total amounts falling due after one year						**20,710,202**	**27,535,861**

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2016	2015
	€	€
Central Stores	238,820	242,071
Other Depots	21,024	26,545
Total	**259,844**	**268,616**

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2016	2015
	€	€
Government Debtors	2,830,524	1,009,532
Commercial Debtors	12,588,829	14,031,433
Non-Commercial Debtors	2,361,019	2,876,556
Development Debtors	2,162,198	3,292,538
Other Services	9,789,734	9,634,501
Other Local Authorities	75,208	53,761
Agent Works Recoupable	21,935	(117,963)
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors	963,360	985,866
Total Gross Debtors	**30,792,807**	**31,766,225**
Less: Provision for Doubtful Debts	(10,576,116)	(10,121,432)
Total Trade Debtors	**20,216,690**	**21,644,793**
Prepayments	684,015	1,012,800
Total	**20,900,705**	**22,657,592**

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016	2015
	€	€
Trade Creditors	4,151,842	4,113,072
Grants	6,540	10,519
Revenue Commissioners	1,521,659	1,456,987
Other Local Authorities	43,082	(58,721)
Other Creditors	23,036	48,338
	5,746,160	**5,570,196**
Accruals	6,994,240	5,697,390
Deferred Income	2,458,166	5,550,884
Add:Current Portion of Loans Payable	3,965,686	4,480,093
Total	**19,164,252**	**21,298,562**

7. Loans Payable

(a) Movement in Loans Payable

	2016 HFA €	2016 OPW €	2016 Other €	2016 Total €	2015 Total €
Opening Balance	79,981,627	-	10,872,687	90,854,314	121,922,343
Borrowings	9,800,000	-	-	9,800,000	-
Repayment of Principal	(2,760,284)	-	(336,588)	(3,096,872)	(3,379,550)
Early Redemptions	(4,252,872)	-	(9,776,819)	(14,029,691)	(28,333,609)
Other Adjustments	303,482	-	-	303,482	645,131
	83,071,953	-	**759,280**	**83,831,233**	**90,854,314**
Less: Current Portion of Loans Payable				3,965,686	4,480,093
Total amounts falling due after one year				**79,865,547**	**86,374,220**

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage					
Mortgage Loans *	13,272,060	-	-	13,272,060	15,063,700
Non Mortgage					
Assets/Grants	51,146,135	-	759,280	51,905,415	56,729,048
Revenue Funding	-	-	-	-	-
Bridging Finance	9,000,000	-	-	9,000,000	9,000,000
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	4,731,825	-	-	4,731,825	4,861,384
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	4,921,932	-	-	4,921,932	5,200,181
Balance at 31st December	**83,071,953**	-	**759,280**	**83,831,233**	**90,854,314**
Less: Current Portion of Loans Payable				3,965,686	4,480,093
Total Amounts Due after one year				**79,865,547**	**86,374,220**

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1st January	13,819,827	13,761,059
Deposits received	2,020,305	1,629,753
Deposits repaid	(594,114)	(1,570,986)
Closing Balance at 31st December	**15,246,018**	**13,819,827**

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2016 Balance @ 01/01/2016 €	2016 Purchased €	2016 Transfers WIP €	2016 Disposals/ Statutory T/F's €	2016 Revaluation €	2016 Historical Cost Adjustments €	2016 Balance @ 31/12/2016 €	2015 Balance @ 31/12/2015 €
Grants	597,038,753	4,944,829	-	(258,644)	-	-	601,724,938	597,038,753
Loans	17,753,086	-	-	-	-	-	17,753,086	17,753,086
Revenue Funded	16,572,294	-	-	-	-	-	16,572,294	16,572,294
Leases	-	-	-	-	-	-	-	-
Development Contributions	1,377,714	-	-	-	-	-	1,377,714	1,377,714
Tenant Purchase Annuties	5,546,731	166,483	-	-	-	-	5,713,214	5,546,731
Unfunded	2,466,381	-	-	-	-	-	2,466,381	2,466,381
Historical	1,885,400,122	1,208,817	-	(2,040,000)	-	62,583,409	1,947,152,348	1,885,400,122
Other	127,002,957	1,687,499	-	(35,013)	-	-	128,655,443	127,002,957
Total Gross Funding	**2,653,158,037**	**8,007,628**	-	**(2,333,656)**	-	**62,583,409**	**2,721,415,418**	**2,653,158,037**
Less: Amortised							(50,869,858)	(11,229,263)
Total *							**2,670,545,560**	**2,641,928,774**

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	Note	2016 Balance @ 01/01/2016 €	2016 * Capital Reclassification €	2016 Expenditure €	2016 Income €	2016 Net Transfers €	2016 Balance @ 31/12/2016 €	2015 Balance @ 31/12/2015 €
Development Contributions Balances	(a)	43,736,105	-	885,982	5,122,363	(934,400)	47,038,085	43,736,105
Capital Account Balances including Asset Formation and Enhancement	(b)	(27,952,414)	14,153	51,962,415	46,410,756	4,344,655	(29,145,264)	(27,952,414)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(c)	1,178,303	-	1,489,260	949,880	-	638,923	1,178,303
- Affordable Housing	(c)	144,579	-	4,046	5,400	168,611	314,544	144,579
Reserves Created for Specific Purposes	(d)	36,475,083	51,859	4,747,250	3,194,038	(100,798)	34,872,933	36,475,083
Net Capital Balances		**53,581,656**	**66,012**	**59,088,953**	**55,682,436**	**3,478,069**	**53,719,221**	**53,581,656**
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)						(61,422,432)	(66,193,246)
Interest in Associated Companies	(f)						200	200
Total Other Balances							**(7,703,012)**	**(12,611,390)**

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consiting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2016	2015
	€	€
Net WIP and Preliminary Expenses (Note 2)	(10,966,064)	(11,284,037)
Net Capital Balances (Note 10)	53,719,221	53,581,656
Net Agency Works Recoupable (Note 5)	(21,935)	117,963
Capital Balance Surplus/(Deficit) at 31st December	**42,731,221**	**42,415,581**

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	42,415,581	55,052,079
Expenditure	59,545,865	52,730,499
Income		
- Grants	24,278,948	25,476,641
- Loans	9,800,000	-
- Other	22,304,489	16,133,472
Total Income	56,383,436	41,610,113
Net Revenue Transfers	3,478,069	(1,516,111)
Closing Balance	**42,731,221**	**42,415,581**

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2016	2016	2016	2015
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	14,459,375	1,204,929	15,664,305	16,683,521
Mortgage Loans/Equity Payable (Note 7)	(13,272,060)	(4,731,825)	(18,003,886)	(19,925,085)
Surplus/(Deficit) in Funding @ 31st of Decembe	**1,187,315**	**(3,526,896)**	**(2,339,581)**	**(3,241,563)**

NOTE: Cash on Hand relating to Redemptions and Relending 3,526,896

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant 2016 €	Materials 2016 €	Total 2016 €	Total 2015 €
Expenditure	(2,217,088)	(150,386)	(2,367,474)	(2,221,030)
Charged to Jobs	2,358,942	83,715	2,442,657	2,158,410
Surplus/(Deficit) for Year	**141,855**	**(66,671)**	**75,184**	**(62,621)**
Transfers from/(to) Reserves	(141,855)	66,671	(75,184)	62,621
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2016 Transfer From Reserves €	2016 Transfer To Reserves €	2016 Net €	2015 Net €
Loan Repayment Reserve	-	(377,068)	(377,068)	-
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding/Specific Reser	-	-	-	-
Development Levies	-	-	-	-
Other	1,665,100	(5,938,096)	(4,272,996)	1,516,111
Surplus/(Deficit) for Year	**1,665,100**	**(6,315,164)**	**(4,650,063)**	**1,516,111**

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016 €		2015 €	
State Grants & Subsidies	3	24,667,272	25.7%	19,530,812	21.8%
Contributions from other Local Authorities		671,653	0.7%	206,157	0.2%
Goods and Services	4	31,537,218	32.8%	30,406,450	34.0%
		56,876,143	**59.2%**	**50,143,420**	**56.1%**
Local Property Tax		10,170,438	10.6%	7,726,977	8.6%
Pension Related Deduction		1,153,391	1.2%	1,571,898	1.8%
Rates		27,804,886	29.0%	30,004,697	33.5%
Total Income		**96,004,858**	**100.0%**	**89,446,992**	**100.0%**

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €
Housing & Building	18,542,082	2,220,983	20,763,065	19,419,960	(1,343,105)	22,080,753	-	22,080,753	19,958,360	2,122,393	779,288
Roads Transportation & Safety	23,057,717	445,873	23,503,589	20,023,568	(3,480,021)	12,683,394	409,902	13,093,296	9,814,746	3,278,550	(201,471)
Water Services	7,820,374	77,913	7,898,288	8,606,213	707,926	7,253,811	-	7,253,811	7,983,500	(729,689)	(21,764)
Development Management	9,046,470	532,520	9,578,990	10,366,193	787,203	4,028,800	1,900	4,030,700	4,371,158	(340,458)	446,745
Environmental Services	11,039,319	825,502	11,864,820	11,351,960	(512,860)	1,976,563	-	1,976,563	1,787,468	189,096	(323,765)
Recreation & Amenity	7,000,463	353,578	7,354,041	7,216,973	(137,068)	578,094	(2,248)	575,846	534,678	41,168	(95,900)
Agriculture, Education, Health & Welfare	1,082,725	190,631	1,273,357	1,480,340	206,983	590,548	-	590,548	691,240	(100,693)	106,291
Miscellaneous Services	13,308,254	1,668,164	14,976,418	12,738,067	(2,238,350)	7,684,181	1,255,546	8,939,727	6,384,673	2,555,054	316,704
Total Divisions	**90,897,403**	**6,315,164**	**97,212,567**	**91,203,274**	**(6,009,293)**	**56,876,143**	**1,665,100**	**58,541,244**	**51,525,823**	**7,015,421**	**1,006,128**
Local Property Tax	-	-	-	-	-	10,170,438	-	10,170,438	10,170,438	(1)	(1)
Pension Related Deduction	-	-	-	-	-	1,153,391	-	1,153,391	1,590,270	(436,879)	(436,879)
Rates	-	-	-	-	-	27,804,886	-	27,804,886	28,066,742	(261,856)	(261,856)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	150,000
Total Divisions	-	-	-	-	-	**39,128,715**	-	**39,128,715**	**39,827,450**	**(698,735)**	**(548,736)**
Surplus/(Deficit) for Year	**90,897,403**	**6,315,164**	**97,212,567**	**91,203,274**	**(6,009,293)**	**96,004,858**	**1,665,100**	**97,669,959**	**91,353,273**	**6,316,685**	**457,392**

17. Net Cash Inflow/(Outflow) from Operating Activities

	2016
	€
Operating Surplus/(Deficit) for Year	457,392
(Increase)/Decrease in Stocks	8,771
(Increase)/Decrease in Trade Debtors	1,756,887
Non operating activity in Trade Debtors (Agent Works)	139,898
Increase/(Decrease) in Creditors Less than One Year	(2,134,310)
	228,637

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	3,301,980
Increase/(Decrease) in Reserves created for specific purposes	(1,602,150)
	1,699,831

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(539,380)
(Increase)/Decrease in Affordable Housing Balances	169,965
(Increase)/Decrease in Capital account balances including asset formation	(1,192,851)
	(1,562,266)

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	6,825,660
Increase/(Decrease) in Mortgage Loans	(1,791,640)
Increase/(Decrease) in Asset/Grant Loans	(4,823,633)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(129,559)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(278,249)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	514,407
Increase/(Decrease) in Long Term Creditors - Deferred Income	(5,509,285)
	(5,192,299)

21. Increase/(Decrease) in Reserve Financing

	2016
	€
(Increase)/Decrease in Specific Revenue Reserve	(642,771)
(Increase)/Decrease in Balance Sheet accounts relating to loan principal	4,770,814
(Increase)/Decrease in Reserves in Associated Companies	-
	4,128,042

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(1,024,733)
Increase/(Decrease) in Cash at Bank/Overdraft	1,756,190
Increase/(Decrease) in Cash in Transit	174,755
	906,213

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2016

	2016	2015
	€	€
Payroll		
- Salary & Wages	27,967,829	27,587,372
- Pensions (Incl. Gratuities)	5,417,050	5,599,418
- Other Costs	3,792,359	4,164,987
Total	**37,177,238**	**37,351,776**
Operational Expenses		
- Purchase of Equipment	1,626,323	1,299,345
- Repairs & Maintenance	1,120,605	1,210,591
- Contract Payments	9,954,326	9,876,509
- Agency Services	587,568	506,410
- Machinery Yard Charges (Incl Plant Hire)	4,020,964	3,700,169
- Purchase of Materials & Issues from Stores	4,359,261	3,511,547
- Payments of Grants	2,640,309	2,356,445
- Members Costs	373,610	260,940
- Travelling & Subsistence	946,311	901,228
- Consultancy & Professional Fees Payments	1,578,007	1,467,912
- Energy Costs	1,865,540	1,927,532
- Other	8,966,422	8,132,189
Total	**38,039,245**	**35,150,817**
Administration Expenses		
- Communication Expenses	842,135	712,978
- Training	345,965	346,006
- Printing & Stationery	406,249	356,386
- Contributions to Other Bodies	2,855,214	2,123,135
- Other	728,882	748,743
Total	**5,178,445**	**4,287,248**
Establishment Expenses		
- Rent & Rates	1,137,935	737,749
- Other	601,830	486,552
Total	**1,739,765**	**1,224,301**
Financial Expenses	8,325,095	11,808,717
Miscellaneous Expenses	437,615	789,001
Total Expenditure	**90,897,403**	**90,611,860**

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	5,854,320	192,002	12,163,678	-	12,355,680
A02 Housing Assessment, Allocation and Transfer	626,168	-	11,667	-	11,667
A03 Housing Rent and Tenant Purchase Administration	1,227,739	-	32,939	-	32,939
A04 Housing Community Development Support	415,057	-	10,679	-	10,679
A05 Administration of Homeless Service	773,245	-	7,553	669,153	676,706
A06 Support to Housing Capital & Affordable Prog.	1,929,113	414,746	55,413	-	470,159
A07 RAS Programme	7,284,103	5,988,382	1,318,817	-	7,307,200
A08 Housing Loans	999,655	24,430	428,499	-	452,929
A09 Housing Grants	1,652,798	750,238	7,557	-	757,795
A11 Agency & Recoupable Services	867	-	-	-	-
A12 Housing Assistance Programme	-	5,000	-	-	5,000
Total Including Transfers to/from Reserves	**20,763,065**	**7,374,799**	**14,036,801**	**669,153**	**22,080,753**
Less: Transfers to/from Reserves	2,220,983	-	-	-	-
Total Excluding Transfers to/from Reserves	**18,542,082**	**7,374,799**	**14,036,801**	**669,153**	**22,080,753**

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	261,724	-	-	-	-
B02 NS Road - Maintenance and Improvement	691,760	567,321	3,596	-	570,917
B03 Regional Road - Maintenance and Improvement	5,683,540	2,133,240	48,513	-	2,181,753
B04 Local Road - Maintenance and Improvement	9,337,949	5,089,736	148,031	-	5,237,767
B05 Public Lighting	2,006,999	222,722	11,488	-	234,210
B06 Traffic Management Improvement	2,706,249	1,866,756	432,164	-	2,298,920
B07 Road Safety Engineering Improvement	392,538	180,000	3,627	-	183,627
B08 Road Safety Promotion/Education	272,158	-	5,909	-	5,909
B09 Maintenance & Management of Car Parking	1,432,664	-	2,070,423	-	2,070,423
B10 Support to Roads Capital Prog.	494,942	-	15,587	-	15,587
B11 Agency & Recoupable Services	223,067	13,428	280,755	-	294,183
Total Including Transfers to/from Reserves	**23,503,589**	**10,073,203**	**3,020,093**	-	**13,093,296**
Less: Transfers to/from Reserves	445,873	-	409,902	-	409,902
Total Excluding Transfers to/from Reserves	**23,057,717**	**10,073,203**	**2,610,191**	-	**12,683,394**

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	3,181,765	-	3,777,576	-	3,777,576
C02 Operation and Maintenance of Waste Water Treatment	2,292,865	-	1,650,364	-	1,650,364
C03 Collection of Water and Waste Water Charges	264,245	-	186,332	-	186,332
C04 Operation and Maintenance of Public Conveniences	317,468	-	11,952	-	11,952
C05 Admin of Group and Private Installations	357,107	323,385	3,473	-	326,857
C06 Support to Water Capital Programme	341,142	-	310,384	-	310,384
C07 Agency & Recoupable Services	604,109	-	615,326	-	615,326
C08 Local Authority Water & Sanitary Services	539,585	369,549	5,471	-	375,020
Total Including Transfers to/from Reserves	**7,898,288**	**692,933**	**6,560,878**	-	**7,253,811**
Less: Transfers to/from Reserves	77,913	-	-	-	-
Total Excluding Transfers to/from Reserves	**7,820,374**	**692,933**	**6,560,878**	-	**7,253,811**

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	435,056	-	12,516	-	12,516
D02 Development Management	2,043,101	-	840,371	-	840,371
D03 Enforcement	1,084,509	-	134,573	-	134,573
D04 Op & Mtce of Industrial Sites & Commercial Facilities	594,983	-	132,265	-	132,265
D05 Tourism Development and Promotion	275,613	-	11,449	-	11,449
D06 Community and Enterprise Function	2,594,597	1,578,024	72,084	-	1,650,108
D07 Unfinished Housing Estates	23,712	-	-	-	-
D08 Building Control	150,843	-	8,518	-	8,518
D09 Economic Development and Promotion	1,784,284	747,957	98,054	-	846,011
D10 Property Management	288,824	-	154,604	-	154,604
D11 Heritage and Conservation Services	233,207	107,155	9,766	-	116,921
D12 Agency & Recoupable Services	70,260	-	123,363	-	123,363
Total Including Transfers to/from Reserves	**9,578,990**	**2,433,136**	**1,597,564**	-	**4,030,700**
Less: Transfers to/from Reserves	532,520	-	1,900	-	1,900
Total Excluding Transfers to/from Reserves	**9,046,470**	**2,433,136**	**1,595,664**	-	**4,028,800**

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	687,748	-	27,861	-	27,861
E02 Op & Mtce of Recovery & Recycling Facilities	1,416,704	34,564	265,291	-	299,855
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	33,075	360,000	40,469	-	400,469
E05 Litter Management	282,069	18,000	23,194	-	41,194
E06 Street Cleaning	1,557,470	-	29,057	-	29,057
E07 Waste Regulations, Monitoring and Enforcement	1,339,118	12,000	47,456	-	59,456
E08 Waste Management Planning	348,485	-	7,406	-	7,406
E09 Maintenance and Upkeep of Burial Grounds	552,116	-	284,436	-	284,436
E10 Safety of Structures and Places	393,921	84,587	7,935	-	92,522
E11 Operation of Fire Service	4,684,569	-	609,446	-	609,446
E12 Fire Prevention	344,761	-	114,217	-	114,217
E13 Water Quality, Air and Noise Pollution	224,660	-	10,642	-	10,642
E14 Agency & Recoupable Services	124	-	-	-	-
Total Including Transfers to/from Reserves	**11,864,820**	**509,151**	**1,467,412**	-	**1,976,563**
Less: Transfers to/from Reserves	825,502	-	-	-	-
Total Excluding Transfers to/from Reserves	**11,039,319**	**509,151**	**1,467,412**	-	**1,976,563**

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	406,603	-	-	-	-
F02 Operation of Library and Archival Service	3,488,714	8,458	145,912	-	154,371
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,123,178	-	150,294	-	150,294
F04 Community Sport and Recreational Development	539,422	174,011	13,678	-	187,688
F05 Operation of Arts Programme	780,438	50,120	25,794	-	75,914
F06 Agency & Recoupable Services	15,686	6,100	1,479	-	7,579
Total Including Transfers to/from Reserves	**7,354,041**	**238,689**	**337,157**	-	**575,846**
Less: Transfers to/from Reserves	353,578	-	(2,248)	-	(2,248)
Total Excluding Transfers to/from Reserves	**7,000,463**	**238,689**	**339,405**	-	**578,094**

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	15,011	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	434,891	-	254,095	-	254,095
G03 Coastal Protection	177,855	-	1,417	-	1,417
G04 Veterinary Service	491,493	221,875	74,511	-	296,387
G05 Educational Support Services	146,021	37,033	1,616	-	38,649
G06 Agency & Recoupable Services	8,085	-	-	-	-
Total Including Transfers to/from Reserves	**1,273,357**	**258,908**	**331,640**	-	**590,548**
Less: Transfers to/from Reserves	190,631	-	-	-	-
Total Excluding Transfers to/from Reserves	**1,082,725**	**258,908**	**331,640**	-	**590,548**

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016	2015
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	152,000	88,601
Housing Grants & Subsidies	7,374,799	5,241,139
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	324,380	293,311
Environmental Protection/Conservation Grants	424,564	521,591
Miscellaneous	4,721,736	1,095,735
LPT Self Funding	-	988,000
	12,997,478	**8,228,377**
Other Departments and Bodies		
Road Grants	9,914,772	9,355,425
Local Enterprise Office	747,957	940,246
Higher Education Grants	13,813	247,994
VEC Pension and Gratuities	-	-
Community Employment Schemes	-	-
Civil Defence	84,587	78,457
Miscellaneous	908,666	680,313
	11,669,794	**11,302,435**
TOTAL	**24,667,272**	**19,530,812**

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	3,446,099	-	3,446,099	-	3,446,099
H02 Profit/Loss Stores Account	230,100	-	230,100	-	230,100
H03 Adminstration of Rates	6,922,604	2,369,033	14,671	-	2,383,703
H04 Franchise Costs	198,814	-	4,956	-	4,956
H05 Operation of Morgue and Coroner Expenses	239,617	-	3,157	-	3,157
H06 Weighbridges	1,707	-	-	-	-
H07 Operation of Markets and Casual Trading	9,092	-	7,850	-	7,850
H08 Malicious Damage	17,615	-	-	-	-
H09 Local Representation/Civic Leadership	2,230,045	-	24,785	-	24,785
H10 Motor Taxation	848,913	49,162	17,535	-	66,697
H11 Agency & Recoupable Services	831,812	668,258	2,101,622	2,500	2,772,381
Total Including Transfers to/from Reserves	**14,976,418**	**3,086,453**	**5,850,774**	**2,500**	**8,939,727**
Less: Transfers to/from Reserves	1,668,164	-	1,255,546	-	1,255,546
Total Excluding Transfers to/from Reserves	**13,308,254**	**3,086,453**	**4,595,228**	**2,500**	**7,684,181**
TOTAL ALL DIVISIONS (Excluding Transfers)	**90,897,403**	**24,667,272**	**31,537,218**	**671,653**	**56,876,143**

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	13,421,669	12,052,734
Housing Loans Interest & Charges	424,176	508,352
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,167,552	6,398,807
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	815,946	585,416
Parking Fines/Charges	2,065,411	2,053,008
Recreation & Amenity Activities	-	-
Library Fees/Fines	70,541	51,255
Agency Services	665,043	940,079
Pension Contributions	1,053,522	1,245,255
Property Rental & Leasing of Land	316,637	329,109
Landfill Charges	50,000	50,000
Fire Charges	315,929	456,313
NPPR	800,346	833,253
Miscellaneous	5,370,448	4,902,869
	31,537,218	**30,406,450**

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payments to Contractors	14,975,260	17,387,761
Purchase of Land	524,364	129,496
Purchase of Other Assets/Equipment	6,565,145	6,765,295
Professional & Consultancy Fees	3,137,624	3,178,929
Other	34,343,473	25,269,017
Total Expenditure (Net of Internal Transfers)	**59,545,865**	**52,730,499**
Transfers to Revenue	2,460,027	6,508,644
Total Expenditure (Including Transfers)*	**62,005,893**	**59,239,143**
INCOME		
Grants and LPT	24,278,948	25,476,641
Non-Mortgage Loans	9,800,000	-
Other Income		
Development Contributions	5,122,363	4,025,581
Property Disposals - Land	80,570	164,573
- LA Housing	-	-
- Other Property	113,880	8,771
Tenant Purchase Annuities	52,631	14,695
Car Parking	-	-
Other	16,935,045	11,919,852
Total Income (Net of Internal Transfers)	**56,383,436**	**41,610,113**
Transfers from Revenue	5,938,096	4,992,533
Total Income (Including Transfers) *	**62,321,533**	**46,602,646**
Surplus/(Deficit) for year	**315,640**	**(12,636,497)**
Balance (Debit)/Credit @ 1st January	42,415,581	55,052,079
Balance (Debit)/Credit @ 31st December 2016	42,731,221	42,415,581

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

			INCOME				TRANSFERS			
	Balance at 01/01/2016	*Expenditure*	*Grants & LPT*	*Non Mortgage Loans **	*Other*	*Total Income*	*Transfers from Revenue*	*Transfers to Revenue*	*Internal Transfers*	*Balance at 31/12/2016*
01 HOUSING & BUILDING	(13,567,374)	15,244,652	9,734,931	-	1,494,099	11,229,030	2,012,231	-	31,864	(15,538,901)
02 ROAD TRANSPORTATION & SAFETY	32,174,120	14,363,367	2,261,479	9,800,000	3,625,811	15,687,290	328,219	1,192,477	541,823	33,175,607
03 WATER SERVICES	6,636,314	1,024,659	174,923	-	1,109,856	1,284,779	79,663	-	103,710	7,079,808
04 DEVELOPMENT MANAGEMENT	8,642,921	712,282	382,483	-	957,199	1,339,682	351,498	1,900	(646,167)	8,973,752
05 ENVIRONMENTAL SERVICES	(686,447)	22,931,229	11,061,061	-	10,580,046	21,641,107	860,755	9,852	248,134	(877,533)
06 RECREATION & AMENITY	(4,530,332)	25,721	661,019	-	1,505,019	2,166,038	266,373	38,500	-	(2,162,143)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	(230,990)	54,471	3,052	-	878,622	881,674	135,000	-	(247,500)	483,714
08 MISCELLANEOUS	13,977,370	5,189,484	-	-	2,153,836	2,153,836	1,904,357	1,217,298	(31,864)	11,596,917
	42,415,581	**59,545,865**	**24,278,948**	**9,800,000**	**22,304,489**	**56,383,436**	**5,938,096**	**2,460,027**	**-**	**42,731,221**

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2016

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2016	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2016 =(G-H)	Specific Doubtful Arrears*	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	8,711,007	27,804,886	3,678,252	542,663	-	32,294,979	23,987,606	8,307,373	2,101,581	79%
Rents & Annuities	937,486	13,448,353	-	9,951	-	14,375,887	12,968,228	1,407,659	-	90%
Domestic Refuse	-	-	-	-	-	-	-	-	-	
Commercial Refuse	-	-	-	-	-	-	-	-	-	
Housing Loans	436,751	1,270,004	-	16,695	-	1,690,061	1,291,620	398,441	-	76%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Arklow Business Enterprsie Centre Ltd		N	1,688,023	688,657	257,426	213,499	1,063,424	31-Dec-15
Bray Swimming Pool and Leisure Centre Ltd	100	N	9,643,843	231,843	1,466,601	1,465,634	558,188	31-Dec-15
Bray Tourism		N	5,316	5,041	60,455	60,433	275	31-Dec-14
Mermaid County Arts Centre		N	178,299	117,388	1,114,188	1,122,922	60,911	31-Dec-15
Wicklow County Tourism Ltd		N	84,829	4,833	122,106	126,118	84,008	31-Dec-15
Wicklow Recreational Services Ltd	100	N	11,939,551	240,337	1,926,285	1,930,359	345,912	31-Dec-15